



OFFICE OF THE MANAGING DIRECTOR
KASHMIR POWER DISTRIBUTION CORPORATION LIMITED



Exhibition Ground, Opposite High Court Jehangir Chowk, Srinagar Phone: 2479836 Fax: 2452173 email: mdkpdcl@gmail.com

The Chief Executive Officer,
IT & C Division,
KPDCL

No. MD/KPDCL/Ts-I/ 529-30

Dated: 25.05.2023

Subject: Publishing of Unaudited Quarterly Accounts of KPDCL on KPDCL website for
F.Y. 2021-2022 (Q1 to Q4) and F.Y. 2022-2023 (Q1 to Q4)

Sir,

I am directed to forward herewith the quarterly accounts of KPDCL for
F.Y. 2021-2022 (Q1 to Q4) and F.Y. 2022-2023 (Q1 to Q4) for publishing the same
on KPDCL website.

Matter may be treated as urgent

Yours faithfully,

Technical Officer,
With Managing Director,
KPDCL

Copy to:

1. Chief Engineer Distribution, KPDCL, for information

Format For Discoms For FY2021-22 on wards

State:	Kashmir UT
Discom:	KASHMIR POWER DISTRIBUTION CORPORATION LIMITED
Current Year (CY)	2022-23
Previous Year (PY)	2021-22

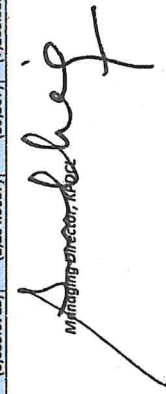
Profit & Loss

Table 1: Revenue Details	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Cumulative (6M/9M/12M)
	2022-23	2021-22	2022-23	2021-22	2022-23
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)					
A1: Revenue from Sale of Power					
A2: Fixed Charges/Recovery from theft etc.					
A3: Revenue from Distribution Franchisee					
A4: Revenue from Inter-state sale and Trading					
A5: Revenue from Open Access and Wheeling					
A6: Any other Operating Revenue					
Revenue - Subsidies and Grants (B = B1+B2+B3)					
B1: Tariff Subsidy Booked	20,900.76	11,903.5082	14,346.2584	15,353.48	15,384.2169
B2: Revenue Grant under UDAY					
B3: Other Subsidies and Grants	20,900.76	11,903.5082	14,346.2584	15,353.48	15,384.2169
Other Income (C = C1+C2+C3)					
C1: Income booked against deferred revenue*					
C2: Misc Non-tariff income from consumers (including DFS)					
C3: Other Non-operating income	20,900.76	11,903.5082	14,346.2584	15,353.48	15,384.2169
Total Revenue on subsidy booked basis (D = A + B + C)	20,900.76	11,903.5082	14,346.2584	15,353.48	15,384.2169
Tariff Subsidy Received (E)					
Total Revenue on subsidy received basis (F = D - B1 + E)	20,900.76	11,903.5082	14,346.2584	15,353.48	15,384.2169
Whether State Government has made advance payment of subsidy for the quarter (Yes/No)					

*Revenue deferred by SERC as per tariff order for the relevant FY

Table 2: Expenditure Details	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Cumulative (6M/9M/12M)
	2022-23	2021-22	2022-23	2021-22	2022-23
Cost of Power (G = G1 + G2 + G3)					
G1: Generation Cost (Only for GEDCOs)					
G2: Purchase of Power					
G3: Transmission Charges					
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)					
H1: Repairs & Maintenance	50,558.84	14,557.4898	18,442.0102	16,582.0363	17,506.4456
H2: Employee Cost	270.29	123.1754	550.0099	391.6680	638.1385
H3: Admin & General Expenses	14,787.74	11,622.3420	12,426.8709	11,747.0790	14,819.5046
H4: Depreciation	236.40	328.1896	3,211.1190	1,932.3165	1,049.4780
H5: Total Interest Cost	35,250.46	2,479.7576	2,229.2421	2,489.7526	2,310.7762
H6: Other expenses	13.95	4.0252	24.7683	21.2202	23.3539
H7: Exceptional Items					
Total Expenses (I = G + H)	50,558.84	14,557.4898	18,442.0102	16,582.0363	17,506.4456
Profit before tax (J = D - I)	(29,658.08)	(2,653.98)	(4,095.7518)	(1,228.5544)	(2,069.6123)
K1: Income Tax					
K2: Deferred Tax					
Profit after tax (L = J - K1 - K2)	(29,658.08)	(2,653.98)	(4,095.7518)	(1,228.5544)	(2,069.6123)


Chief Accounts Officer, KPDCL


Managing Director, KPDCL

Balance Sheet											
Table 3: Total Assets											
	2022-23 As on 30th June	2021-22 As on 30th June	2022-23 As on 30th Sep	2021-22 As on 30th Sep	2022-23 As on 31st Dec	2021-22 As on 31st Dec	2022-23 As on 31st Mar	2021-22 As on 31st Mar			
M1: Net Tangible Assets & CWIP	347,317.06	368,064.4825	330,568.0378	370,242.2824	341,133.2463	367,774.0872	90,186.6694	367,370.4251			
M2: Other Non-Current Assets											
M3: Net Trade Receivables											
M3a: Gross Trade Receivable Govt. Dept.											
M3b: Gross Trade Receivable Other-than Govt. Dept.											
M3c: Provision for bad debts											
M4: Subsidy Receivable	30,176.75	2,445.5121	20,754.2351	2,445.5151	20,754.2351	1,116.0764	2,835.0132	318.0094			
M5: Other Current Assets	377,493.81	370,509.9946	351,322.2729	372,687.7975	361,887.4814	368,890.1636	93,021.6826	367.688			
Total Assets (M = M1 + M2 + M3 + M4 + M5)	4,996	4,996	4,996	4,996	4,996	4,996	4,996	4,996			
Table 4: Total Equity and Liabilities											
N1: Share Capital & General Reserves	351,638.10	348,144.32	349,181.8480	346,915.768	347,112.2357	345,794.6395	4,358.04	343,509.9706			
N2: Accumulated Surplus/ (Deficit) as per Balance Sheet	368,462.80		39,294.91		39,294.91						
N3: Government Grants for Capital Assets			2,135.4289	25,767.0331	14,770.2497	23,090.528	18,600.0000	24,173.4680			
N4: Non-current liabilities											
N5: Capex Borrowings											
N5a: Long Term Loans - State Govt											
N5b: Long Term Loans - Banks & FIs											
N5c: Short Term/ Medium Term - State Govt											
N5d: Short Term/ Medium Term - Banks & FIs											
N6: Non-Capex Borrowings											
N6a: Short Term Borrowings/ from Banks/ FIs											
N6b: Cash Credit/ OD from Banks/ FIs											
N7: Payables for Purchase of Power	25,850.72										
N8: Other Current Liabilities	745,956.616	348,149.316	393,617.183	372,687.798	401,182.39	368,890.1636	22,963.0360	367.688			
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9)	368,462.81	22,360.68	39,294.91	-	39,294.91	-	-70,058.65	0.00			
Balance Sheet Check											

Figures in lakhs

Table 5: Technical Details											
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	Cumulative (GM/AM/12M)
O1: Total Installed Capacity (MW) (Quarter Ended) (Only for GEDCOs)											
O1a: Hydel											
O1b: Thermal											
O1c: Gas											
O1d: Others											
O2: Total Generation (MU) (Quarter Ended) (Only for GEDCOs)											
O2a: Hydel											
O2b: Thermal											
O2c: Gas											
O2d: Others											
O3: Total Auxiliary Consumption (MU) (Quarter Ended)											
O4: Gross Power Purchase (MU) (Quarter Ended)	2,314	2,495	1,981	2,045	2,405	2,904	3,561	3,011	10,661	10,455	
Gross Input Energy (MU) (O5 = O2 - O3 + O4)	2,314	2,495	1,981	2,045	2,405	2,904	3,561	3,011	10,661	10,455	
O6: Transmission Losses (MU) (Interstate & Intrastate)											
O7: Gross Energy sold (MU)	990	908	1,034	968	1,100	979	1,267	1,002	4,391	3,857	
O7a: Energy Sold to own consumers	990	908	1,034	968	1,100	979	1,267	1,002	4,391	3,857	
O7b: Bulk Sale to Distribution Franchisee											
O7c: Interstate Sale/ Energy Traded/Net UI Export											
Net Input Energy (MU) (O8 = O5 - O6 - O7c)	2,314	2,495	1,981	2,045	2,405	2,904	3,561	3,011	10,661	10,455	
Net Energy Sold (MU) (O9 = O7 - O7c)	990	908	1,034	968	1,100	979	1,267	1,002	4,391	3,857	
Revenue Billed Including subsidy booked (O10 = A1 + A2 + A3 + B1)	374	344	394	379	437	371	763	394	-	-	
O11: Opening Gross Trade Receivables (Including any adjustments) (Rs crore)											
O12: Adjusted Gross Closing Trade Receivables (Rs crore)											
Revenue Collected Including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	282	216	311	326	398	345	285	490	-	-	
Billing Efficiency (%) (O14 = O9/O8*100)	42.76	36.39	52.21	47.33	45.72	33.73	32.00	41.19	36.90	36.90	
Collection Efficiency (%) (O15 = O13/O10*100)	75.36	62.80	79.08	85.82	91.23	92.95	37.29	124.50	#DIV/0!	#DIV/0!	
Energy Realised (MU) (O15a = O15*O9)	746	570	818	831	1,003	910	473	1,248	3,040	3,559	
AT&C Loss (%) (O16 = 100 - O14*O15/100)	67.77	77.15	58.71	59.38	58.29	68.65	88.07	58.57	71.49	65.96	


Chief Accounts Officer, KPDCL

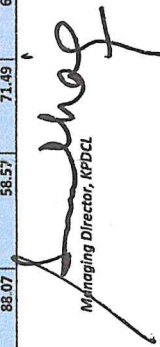

Managing Director, KPDCL

Table 6: Key Parameters												
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (GM/9M/12M)			
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
ACS (Rs./kWh) (P1 = I*10/O5)	218.45	58.35	93.10	81.07	72.80	68.37	48.14	52.15	99.03	52.15	99.03	63.79
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D*10/O5)	90.31	47.71	72.42	75.06	64.19	64.51	38.84	44.56	61.97	44.56	61.97	56.82
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	128.14	10.64	20.68	6.01	8.61	3.86	9.30	7.59	37.06	7.59	37.06	6.97
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	90.31	47.71	72.42	75.06	64.19	64.51	38.84	44.56	61.97	44.56	61.97	56.82
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	128.14	10.64	20.68	6.01	8.61	3.86	9.30	7.59	37.06	7.59	37.06	6.97
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P6 = F-B-C1)*10/O5)	90.31	47.71	72.42	75.06	64.19	64.51	38.84	44.56	61.97	44.56	61.97	56.82
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	128.14	10.64	20.68	6.01	8.61	3.86	9.30	7.59	37.06	7.59	37.06	6.97
Payables (Days) (P8 = 365*M5/A)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Payables (Days) (P9 = 365*N10/G)	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Total Borrowings (P10 = N6 + N8 + N9)												

Table 7: Consumer Categorywise Details of Sale (MU)												
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (GM/9M/12M)			
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Q1: Domestic	630	575	642	576	721	613	803	651	2,796	2,415	2,796	2,415
Q2: Commercial	110	104	123	113	129	116	151	121	513	454	513	454
Q3: Agricultural	21	23	42	55	15	16	12	7	89	101	89	101
Q4: Industrial	105	100	103	107	110	114	90	86	408	407	408	407
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	111	95	111	107	110	124	193	124	525	433	525	433
Q6: Others	13	11	14	11	15	12	19	14	60	48	60	48
Railways												
Bulk Supply	13	11	14	11	15	12	19	14	60	48	60	48
Miscellaneous												
Distribution Franchisee												
Interstate/ Trading/ UI												
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	989.7	907.8	1,034.2	968.1	1,099.6	979	1,267	1,002	4,391	3,857	4,391	3,857

Table 8: Consumer Categorywise Details of Sale (Rs. Crore)												
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (GM/9M/12M)			
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Q1: Domestic	165	148	168	147	203	160	239	175	776	731	776	731
Q2: Commercial	64	61	70	65	76	67	90	70	299	262	299	262
Q3: Agricultural	13	15	26	34	10	10	9	5	58	64	58	64
Q4: Industrial	43	40	43	43	51	46	45	37	181	167	181	167
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	81	72	78	82	87	78	129	95	375	327	375	327
Q6: Others	8	7	9	7	10	7	13	9	41	30	41	30
Railways												
Bulk Supply	8	7	9	7	10	7	13	9	41	30	41	30
Miscellaneous												
Distribution Franchisee												
Interstate/ Trading/ UI												
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	374	343	394	379	437	368	525	390	1,730	1,481	1,730	1,481

Note:-

In all the above tables, the quarterly data for the current FY and corresponding quarter of previous financial year has been sought. However in case of accounts for FY21-22, it is not mandatory to provide quarterly data for previous year i.e. FY20-21 but for FY22-23, it would be mandatory to provide quarterly data for previous year i.e. FY21-22.

In pursuance of the Govt. of J&K Power Development Department unbundling Order No. 191-PD of 2019, Kashmir Power Distribution Corporation Limited (KPDCCL) came into existence as a Distribution company. The Power Purchase and Revenue realization is been done by the Administrative Department J&K, PDD. KPDCCL receives Grants (both Revenue & Capital) from administrative Department, J&K, PDD. The Revenue Grants are received by KPDCCL on monthly basis for carrying out the operational expenditure. Both the Grants have been duly reflected in the Balance Sheet of KPDCCL. The Revenue Grants have been shown as Other Subsidies & Grants in the Excel Sheet above.

Table 9: Power Purchase Details												
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (GM/9M/12M)			
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Power Purchase through Long term PPA												
Own Generation for GEDCOs												
Power Purchase (Short term & Medium Term)	2,314	2,495	1,981	2,045	2,405	2,904	3,961	3,011	10,661	10,455	10,661	10,455
Total Power Purchase	2,314	2,495	1,981	2,045	2,405	2,904	3,961	3,011	10,661	10,455	10,661	10,455

[Signature]
Chief Accounts Officer, KPDCCL

[Signature]
Managing Director, KPDCCL