



**OFFICE OF THE MANAGING DIRECTOR**  
**KASHMIR POWER DISTRIBUTION CORPORATION LIMITED**

Exhibition Ground, Opposite High Court Jehangir Chowk, Srinagar Phone: 2479836 Fax: 2452173 email: mdkpdcl@gmail.com

The Chief Executive Officer,  
IT & C Division, KPDCL

No. MD/KPDCL/Ts-I/ 4299 - 4300

Dated: 27.03.2023

Subject: Publishing of Unaudited Quarterly Accounts of KPDCL on KPDCL  
website for F.Y. 2021-2022 (Q1 to Q4) and F.Y. 2022-2023 (Q1 to Q3)

Sir,

I am directed to forward herewith the quarterly accounts of KPDCL for  
F.Y. 2021-2022 (Q1 to Q4) and F.Y. 2022-2023 (Q1 to Q4) for publishing the same  
on KPDCL website.

**Matter may be treated as urgent**

Yours faithfully,

Technical Officer,  
With Managing Director,  
KPDCL

Copy to:

1. Chief Engineer Distribution, KPDCL, for information.



Quarterly Un-audited Accounts of KPDCL for FY 2021-22 (Q1 to Q4) & FY 2022-23 (Q1 to Q3)

State:	Kashmir UT
Discom:	KASHMIR POWER DISTRIBUTION CORPORATION LIMITED
Current Year (CY)	2022-23
Previous Year (PY)	2021-22

Profit & Loss

Table 1: Revenue Details	Quarter 1				Quarter 2				Quarter 3				Quarter 4				Cumulative (6M/9M/12M)	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)																		
A1: Revenue from Sale of Power																		
A2: Fixed Charges/Recovery from theft etc.																		
A3: Revenue from Distribution Franchisee																		
A4: Revenue from inter-state sale and Trading																		
A5: Revenue from Open Access and Wheeling																		
A6: Any other Operating Revenue																		
Revenue - Subsidies and Grants (B = B1+B2+B3)	20,900.76	11,903.5082	14,246.2584	15,353.48	15,353.48	15,436.8333	18,730.9644	13,417.2806	50,683.852	59,405.235								
B1: Tariff Subsidy Booked																		
B2: Revenue Grant under UDAY																		
B3: Other Subsidies and Grants	20,900.76	11,903.5082	14,246.2584	15,353.48	15,436.8333	18,730.9644	13,417.2806	50,683.852	59,405.235									
Other Income (C = C1+C2+C3)																		
C1: Income booked against deferred revenue*																		
C2: Misc Non-Tariff Income from consumers (including Dps)																		
C3: Other Non-Operating Income																		
Total Revenue on subsidy booked basis (D = A + B + C)	20,900.76	11,903.5082	14,246.2584	15,353.48	15,436.8333	18,730.9644	13,417.2806	50,683.852	59,405.235									
Tariff Subsidy Received (E)	20,900.76	11,903.5082	14,246.2584	15,353.48	15,436.8333	18,730.9644	13,417.2806	50,683.852	59,405.235									
Total Revenue on subsidy received basis (F = D - B1 + E)	20,900.76	11,903.5082	14,246.2584	15,353.48	15,436.8333	18,730.9644	13,417.2806	50,683.852	59,405.235									
Whether State Government has made advance payment of subsidy for the quarter (Yes/No)																		
* Revenue deferred by SERC as per tariff order for the relevant FY																		

Table 2: Expenditure Details

Table 2: Expenditure Details	Quarter 1				Quarter 2				Quarter 3				Quarter 4				Cumulative (6M/9M/12M)	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Cost of Power (G = G1 + G2 + G3)																		
G1: Generation Cost (Only for GEDCOs)																		
G2: Purchase of Power																		
G3: Transmission Charges																		
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	50,558.84	14,557.4898	18,442.0102	16,582.0363	17,506.4456	19,852.0930	15,701.9493	86,507	66,693.568									
H1: Repairs & Maintenance	270.29	123.1754	550.0099	391.6680	638.1385	466.8426	1,195.6492	1,458	2,177.335									
H2: Employee Cost	14,787.74	11,622.3420	12,426.8709	11,747.0790	13,484.6990	14,819.5046	10,363.8670	40,699	48,552.293									
H3: Admin & General Expenses	236.40	328.1896	3,211.1190	1,992.3165	1,049.4780	2,064.0893	1,593.6398	4,487	5,918.235									
H4: Depreciation	35,250.46	2,479.7576	2,229.2421	2,489.7526	2,310.7762	2,470.6819	2,472.3508	39,790	9,912.543									
H5: Total Interest Cost	13.95	4.0252	24.7683	21.2202	23.3539	30.9746	76.9425	62	133.163									
H6: Other expenses																		
H7: Exceptional Items																		
Total Expenses (I = G + H)	50,558.84	14,557.4898	18,442.0102	16,582.0363	17,506.4456	19,852.0930	15,701.9493	86,507	66,693.568									
Profit before tax (J = D - I)	(29,658.08)	(2,653.98)	(4,095.7518)	(1,228.5544)	(2,069.6123)	(1,121.1286)	(2,284.6687)	(35,823)	(7,288.333)									
Profit after tax (L = J - K1 - K2)	(29,658.08)	(2,653.98)	(4,095.7518)	(1,228.5544)	(2,069.6123)	(1,121.1286)	(2,284.6687)	(35,823)	(7,288.333)									
K1: Income Tax																		
K2: Deferred Tax																		

Chief Accounts Officer, KPDCL

Managing Director, KPDCL

Balance Sheet											
Table 3 - Total Assets											
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2021-22
	As on 30th June	As on 30th June	As on 30th Sep	As on 30th Sep	As on 31st Dec	As on 31st Dec	As on 31st Dec	As on 31st Dec	As on 31st Mar	As on 31st Mar	As on 31st Mar
M1: Net Tangible Assets & CWP	347,217.06	368,064.4825	330,568.0378	370,242.2824	341,133.2463	367,774.0872	367,370.4251	-	-	-	-
M2: Other Non-Current Assets	-	-	-	-	-	-	-	-	-	-	-
M3: Net Trade Receivables	-	-	-	-	-	-	-	-	-	-	-
M4: Subsidy Receivable	-	-	-	-	-	-	-	-	-	-	-
M5: Other Current Assets	30,176.75	2,445.5121	20,754.2351	2,445.5151	20,754.2351	1,116.0764	318.0094	-	-	-	-
Total Assets (M = M1 + M2 + M3 + M4 + M5)	377,393.81	370,509.9946	351,322.2729	372,687.7975	361,887.4814	368,890.1636	367,688.4345	-	-	-	-
Table 4 - Total Equity and Liabilities											
N1: Share Capital & General Reserves	4,996	4,996	4,996	4,996	4,996	4,996	4,996	-	-	-	-
N2: Accumulated Surplus/ (Deficit) as per Balance Sheet	351,638.10	348,144.32	349,181.8480	346,915.768	347,112.2357	345,794.6395	343,509.9706	-	-	-	-
N3: Government Grants for Capital Assets	368,462.80	-	2,135.4239	25,767.0331	14,770.2497	23,090.528	24,173.4680	-	-	-	-
N4: Non-current liabilities	-	-	-	-	-	-	-	-	-	-	-
N5: Capex Borrowings	-	-	-	-	-	-	-	-	-	-	-
N6: Non-Capex Borrowings	-	-	-	-	-	-	-	-	-	-	-
N7a: Short Term Borrowings/ from Banks/ FIs	-	-	-	-	-	-	-	-	-	-	-
N7b: Short Term/ Medium Term - Banks & FIs	-	-	-	-	-	-	-	-	-	-	-
N7c: Short Term/ Medium Term - State Govt	-	-	-	-	-	-	-	-	-	-	-
N7d: Short Term/ Medium Term - Banks & FIs	-	-	-	-	-	-	-	-	-	-	-
N7e: Long Term Loans - State Govt	-	-	-	-	-	-	-	-	-	-	-
N7f: Long Term Loans - Banks & FIs	-	-	-	-	-	-	-	-	-	-	-
N7g: Short Term/ Medium Term - State Govt	-	-	-	-	-	-	-	-	-	-	-
N7h: Cash Credit/ OD from Banks/ FIs	-	-	-	-	-	-	-	-	-	-	-
N8: Payables for Purchase of Power	25,550.72	348,249.316	390,617.193	372,687.798	401,192.39	368,890.1636	367,688.4346	-	-	-	-
N9: Other Current Liabilities	745,956.616	-22,360.68	39,294.91	-	39,294.91	-	0.00	-	-	-	-
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9)	368,462.81	-22,360.68	39,294.91	-	39,294.91	-	0.00	-	-	-	-
Balance Sheet Check	-	-	-	-	-	-	-	-	-	-	-

Table 5 - Technical Details											
Quarter 1											
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2021-22
	As on 30th June	As on 30th June	As on 30th Sep	As on 30th Sep	As on 31st Dec	As on 31st Dec	As on 31st Dec	As on 31st Dec	As on 31st Mar	As on 31st Mar	As on 31st Mar
O1: Total Installed Capacity (MW) (Quarter Ended) (Only for GEDCOs)	-	-	-	-	-	-	-	-	-	-	-
O1a: Hydel	-	-	-	-	-	-	-	-	-	-	-
O1b: Thermal	-	-	-	-	-	-	-	-	-	-	-
O1c: Gas	-	-	-	-	-	-	-	-	-	-	-
O1d: Others	-	-	-	-	-	-	-	-	-	-	-
O2: Total Generation (MU) (Quarter Ended) (Only for GEDCOs)	-	-	-	-	-	-	-	-	-	-	-
O2a: Hydel	-	-	-	-	-	-	-	-	-	-	-
O2b: Thermal	-	-	-	-	-	-	-	-	-	-	-
O2c: Gas	-	-	-	-	-	-	-	-	-	-	-
O2d: Others	-	-	-	-	-	-	-	-	-	-	-
O3: Total Auxiliary Consumption (MU) (Quarter Ended)	2,314	2,495	1,981	2,045	2,405	2,904	3,011	6,700	10,455	-	-
O4: Gross Power Purchase (MU) (Quarter Ended)	2,314	2,495	1,981	2,045	2,405	2,904	3,011	6,700	10,455	-	-
Gross Input Energy (MU) (O5 = O2 - O3 + O4)	2,314	2,495	1,981	2,045	2,405	2,904	3,011	6,700	10,455	-	-
O6: Transmission losses (MU) (Interstate & Intra-state)	990	908	1,034	968	1,100	979	1,267	1,002	4,391	3,857	-
O7: Gross Energy sold (MU)	990	908	1,034	968	1,100	979	1,267	1,002	4,391	3,857	-
O7a: Energy sold to own consumers	-	-	-	-	-	-	-	-	-	-	-
O7b: Bulk sale to Distribution Franchisee	-	-	-	-	-	-	-	-	-	-	-
O7c: Interstate Sale/ Energy Traded/ Net UI Export	-	-	-	-	-	-	-	-	-	-	-
Net Input Energy (MU) (O8 = O5 - O6 - O7c)	2,314	2,495	1,981	2,045	2,405	2,904	3,011	6,700	10,455	-	-
Net Energy Sold (MU) (O9 = O7 - O7c)	990	908	1,034	968	1,100	979	1,267	1,002	4,391	3,857	-
Revenue Billed Including subsidy booked (O10 = A1 + A2 + A3 + B1)	374	344	394	379	437	371	-	-	-	-	-
O11: Opening Gross Trade Receivables (Including any adjustments) (Rs crore)	-	-	-	-	-	-	-	-	-	-	-
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	282	216	311	326	398	345	-	-	-	-	-
Revenue Collected Including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	42,76	36,39	52,21	47,33	45,72	33,73	-	-	-	-	-
Billing Efficiency (%) (O14 = O9/O8*100)	75.36	62.80	79.08	85.82	91.23	92.95	-	-	-	-	-
Collection Efficiency (%) (O15 = O13/O10*100)	746	570	818	831	1,003	910	-	-	-	-	-
Energy Realised (MU) (O15a = O15*O9)	67.77	77.15	58.71	59.38	58.29	68.65	-	-	-	-	-
AT&C loss (%) (O16 = 100 - O14*O15/100)	-	-	-	-	-	-	-	-	-	-	-

*Handwritten signature*  
Chief Accounts Officer, KPPCL

Managing Director, KPPCL

Table 6: Key Parameters															
	Quarter 1				Quarter 2				Quarter 3				Quarter 4		Cumulative (6M/9M/12M)
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	
ACS (Rs./Kwh) (P1 = P*10/O5)	218.45	58.35	93.10	81.07	72.80	68.37	68.37	68.37	52.15	129.11	63.79	56.82			
ARR on Subsidy Booked Basis (Rs./Kwh) (P2 = D*10/O5)	90.31	47.71	72.42	75.06	64.19	64.51	64.51	64.51	44.56	75.65	56.82	56.82			
Gap on Subsidy Booked Basis (Rs./Kwh) (P3 = P1 - P2)	128.14	10.64	20.68	6.01	8.61	3.86	3.86	3.86	7.59	53.47	6.97	6.97			
ARR on Subsidy Received Basis (Rs./Kwh) (P4 = F*10/O5)	90.31	47.71	72.42	75.06	64.19	64.51	64.51	64.51	44.56	75.65	56.82	56.82			
Gap on Subsidy Received Basis (Rs./Kwh) (P5 = P1 - P4)	128.14	10.64	20.68	6.01	8.61	3.86	3.86	3.86	7.59	53.47	6.97	6.97			
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./Kwh) (Rs./Kwh) (P6 = (F-B-C1)*10/O5)	90.31	47.71	72.42	75.06	64.19	64.51	64.51	64.51	44.56	75.65	56.82	56.82			
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./Kwh) (P7 = (F-B-C1)*10/O5)	128.14	10.64	20.68	6.01	8.61	3.86	3.86	3.86	7.59	53.47	6.97	6.97			
P1 - P6)															
Receivables (Days) (P8 = 365*W5/A)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#N/A	#N/A	
Payables (Days) (P9 = 365*W10/G)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#N/A	#N/A	
Total Borrowings (P10 = N6 + N8 + N9)	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#N/A	#N/A	

Table 7: Consumer Categorywise Details of Sale (MU)																		
	Quarter 1				Quarter 2				Quarter 3				Quarter 4				Cumulative (6M/9M/12M)	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22		
Q1: Domestic	630	575	642	576	721	613	803	651	2,796	2,415								
Q2: Commercial	110	104	123	113	129	116	151	121	513	454								
Q3: Agricultural	21	23	42	55	15	16	12	7	89	101								
Q4: Industrial	105	100	103	107	110	114	90	86	408	405								
Q5: Govt. Dept. (ULB/RUB/PWW/Public Lighting)	111	95	111	107	110	107	193	124	525	433								
Q6: Others	13	11	14	11	15	12	19	14	60	48								
Railways																		
Bulk Supply	13	11	14	11	15	12	19	14	60	48								
Miscellaneous																		
Distribution Franchisee																		
Interstate Trading/ UI																		
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	989.7	907.8	1,034.2	968.1	1,099.6	979	1,267	1,002	4,391	3,857								

Table 8: Consumer Categorywise Details of Sale (Rs. Crore)												
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)			
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	
Q1: Domestic	165	148	168	147	203	160	239	175	776	631		
Q2: Commercial	64	61	70	65	76	67	90	70	299	262		
Q3: Agricultural	13	15	26	34	10	10	9	5	58	64		
Q4: Industrial	43	40	43	43	51	46	45	37	181	167		
Q5: Govt. Dept. (ULB/RUB/PWW/Public Lighting)	81	72	78	82	87	78	129	95	375	327		
Q6: Others	8	7	9	7	10	7	13	9	41	30		
Railways												
Bulk Supply	8	7	9	7	10	7	13	9	41	30		
Miscellaneous												
Distribution Franchisee												
Interstate Trading/ UI												
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	374	343	394	379	437	368	525	390	1,730	1,481		

Note:-

In all the above tables, the quarterly data for the current FY and corresponding quarter of previous financial year has been sought. However in case of accounts for FY21-22, it is not mandatory to provide quarterly data for previous year i.e FY20-21 but for FY22-23, it would be mandatory to provide quarterly data for previous year i.e FY21-22.

In pursuance of the Govt. of J&K Power Development Department unbundling Order No. 191-PD of 2019 Dated: 23-10-2019, Kashmir Power Distribution Corporation Limited (KPDC) came into existence as a Distribution company. The Power Purchase and Revenue realization is been done by the Administrative Department J&K, PDD. KPDC receives Grants (both Revenue & Capital) from Administrative Department, J&K, PDD. The Revenue Grants are received by KPDC on monthly basis for carrying out the operational expenditure. Both the Grants have been duly reflected in the Balance Sheet of KPDC, the Revenue Grants have been shown as Other Subsidies & Grants in the Cash Sheet above.

\* As Q4 for the FY 2022-23 is still not over, as such the input details for Q4 would be provided after the Q4 of FY 2022-23.

Table 9: Power Purchase Details													
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)				
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22					
Power Purchase through Long term PPA													
Own Generation for GEDCOs													
Power Purchase (Short term & Medium Term)	2,314	2,495	1,981	2,045	2,405	2,904	3,011	6,700	10,455				
Total Power Purchase	2,314	2,495	1,981	2,045	2,405	2,904	3,011	6,700	10,455				

Chief Accounts Officer, KPDC

Managing Director, KPDC